HONOURABLE SRI G.S.SINGHVI

THE CHIEF JUSTICE

AND

HONOURABLE SRI JUSTICE

G.BHAVANI PRASAD

WRIT PETITION No. 1241 OF 2006

Between:

M/s. Big Shot Universe

A Partnership Concern,

represented by its Partner,

Shri Hemanth Savla

Hyderabad.

… Petitioner.

And

Andhra Bank, SARM Branch,

Represented by its Authorised Officer,

Sri Chandrashekhar Chetty

Sultan Bazar, Hyderabad.

… Respondent.

::ORDER::

Counsel for petitioner : Sri Milind G. Gokhale

Counsel for respondent : Sri N.Rammohan Rao

25th January, 2006

Per G.S.Singhvi, C.J.

This is a petition for quashing notice issued by Andhra Bank under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

After arguing the case for some time, Sri Milind G.Gokhale, learned counsel for the petitioner made a request that his client may be permitted to withdraw the writ petition with liberty to pursue other remedies.

In view of the above, the writ petition is dismissed as withdrawn in terms of the prayer made.

G.S.Singhvi, C.J.

25.1.2006.

G.Bhavani Prasad, J.

VR